

## VET Student Loans – How do I pay back the loan?

Your VET Student Loan debt forms part of your accumulated HELP debt.

You must start repaying your debt through the tax system when your income is above the minimum repayment threshold.

Repayment thresholds are adjusted each year to reflect changes in average weekly earnings.

The minimum repayment income threshold for 2019-2020 is \$45,991, 2020-2021 is \$46,620.

More information about HELP Debt repayments, including how the ATO calculates your compulsory repayment, is available at [www.studyassist.gov.au](http://www.studyassist.gov.au).

Repayment rates for the 2020-21 financial year

Repayment income	Repayment % rate
Below \$46,620	Nil
\$46,620 - \$53,826	1.0%
\$53,827 - \$57,055	2.0%
\$57,056 - \$60,479	2.5%
\$60,480 - \$64,108	3.0%
\$64,109 - \$67,954	3.5%
\$67,955 - \$72,031	4.0%
\$72,032 - \$76,354	4.5%
\$76,355 - \$80,935	5.0%
\$80,936 - \$85,792	5.5%
\$85,793 - \$90,939	6.0%
\$90,940 - \$96,396	6.5%
\$96,397 - \$102,179	7.0%
\$102,180 - \$108,309	7.5%
\$108,310 - \$114,707	8.0%